

**STATE OF MINNESOTA
COMMISSIONER OF COMMERCE**

In the Matter of the unlicensed Appraisal
Management Company Activities of
Coester Appraisal Management Company

CONSENT ORDER

TO: Coester Appraisal Management Company
CEO Brian Coester
7361 Calhoun Place, #505
Rockville, MD 20855

Commissioner of Commerce Mike Rothman (Commissioner) has advised Coester Appraisal Management Company (Respondent) that he is prepared to commence formal action pursuant to Minn. Stat. §82C.09 (2011) and other applicable statutes, against Respondent based on the following allegations:

1. Respondent engaged in business as an Appraisal Management Company in Minnesota between August 8, 2011, and April 4, 2012, without obtaining a license, violating Minn. Stat. §82C.03 (2011).
2. Respondent failed to respond to Department requests within the time period specified, violating Minn. Stat. 45.027 Subd. 1(a) (2011).
3. Respondent falsely advertised on its website that it was compliant with all AMC requirements in Minnesota when in fact it was not licensed, violating Minn. Stat. §45.027 Subd. 7(4) (2011).

Respondent acknowledges that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination at a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that it has been represented by legal counsel throughout these proceedings, or has been advised of its right to be represented by legal counsel, which right it hereby waives.

Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2011) and Minn. R. 1400.5900 (2009).

The following Order is in the public interest.


NOW, THEREFORE, IT IS HEREBY ORDERED, that pursuant to Minn. Stat. § 45.027 Subd. 6 (2011), as amended, Respondent shall pay to the State of Minnesota a civil penalty of \$12,500.

IT IS FURTHER ORDERED, that Respondent shall cease and desist from engaging in AMC activities in Minnesota until it is properly licensed to do so.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated: May 8, 2012

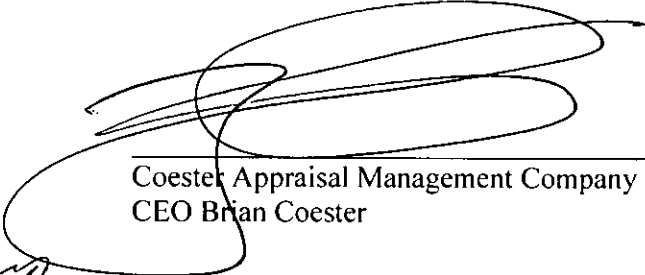
MIKE ROTHMAN
Commissioner

By: 
STEVEN E. CARLSON
Deputy Commissioner

85 7th Place East, Suite 500
St. Paul, MN 55101
Telephone: (651) 296-2488

CONSENT TO ENTRY OF ORDER

The undersigned, Coester Appraisal Management Company, states that they have read the foregoing Consent Order, that they know and fully understand its contents and effect; that they has been advised of their rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and hereby waives those rights. Respondent further acknowledges that they have been represented by legal counsel throughout these proceedings, or have been advised of their right to be represented by legal counsel, which right they hereby waive; and that they consents to entry of this Order by the Commissioner. It is further understood that this Consent Order constitutes the entire settlement agreement between the parties, there being no other promises or agreements, either express or implied.



Coester Appraisal Management Company
CEO Brian Coester

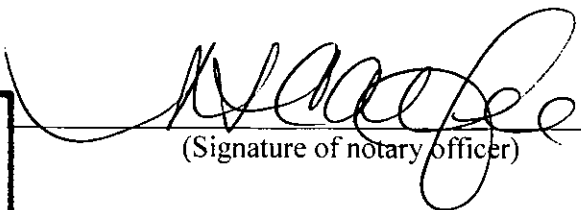
STATE OF MARYLAND

COUNTY OF MONTGOMERY

Signed or attested before me on APRIL 23, 2012 (date)

By BRIAN COESTER (name(s) of person(s)).

NOELLE S CALFEE
NOTARY PUBLIC
MONTGOMERY COUNTY
MARYLAND
MY COMMISSION EXPIRES NOV. 6, 2012



(Signature of notary officer)

(Title) and rank

My Commission expires: 11-6-12